

Michael Inkpen F.G.A. Ltd

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Your jewellery valuation documents

Valuation Schedule For Mrs. A Sample

Prepared By
Michael Inkpen
FGA, FIRV, Member AIJV

Fellow of the Gemmological Association of Great Britain
Fellow of the **N**ational **A**ssociation of **G**oldsmiths Institute of Registered Valuers
Certified Appraiser, Association of Jewellery Appraisers
Member of the **A**ssociation of **I**ndependent **J**ewellery **V**aluers


INSTITUTE OF
REGISTERED VALUERS
NATIONAL ASSOCIATION OF GOLDSMITHS

Valuation for Insurance Appraisal

Michael Inkpen F.C.A. Ltd

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Contents

This report is valid only in its entirety and for its stated purpose and intended use. It has been prepared in accordance with the standards laid down by the National Association of Goldsmiths and contains the following elements.

Letter of Transmittal	3
Schedule	4
1 Ring.....	4
2 Ring.....	5
3 Brooch	5
4 Watch, Lady's	6
Notes to the Schedule	8
Picture Schedule.....	10
Glossary.....	11

sample valuation do not copy

Michael Inkpen F.C.A. Ltd

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04/05/2008

Mrs. A Sample
25 Fir Tree Avenue
Anytown
Borsetshire
BS2 3AB

Dear Mrs. Sample,

In accordance with your instructions, we have pleasure in submitting the enclosed Valuation Schedule 1107 which is for Insurance Appraisal; the Schedule has 4 items, with a total approximate replacement value of £0.00.

We have provided the Insurer's Summary & Notification with this document, which contains all the details your insurance company or broker may need to provide immediate cover. Many insurance companies will accept this as proof that the items have been valued however some will not. It is as well to check this point with them. You may be asked to produce the report later on or in the event of a claim, so we recommend that it is kept in a safe place away from the jewellery. If you wish us to send an electronic version of the report to your insurers we are happy to do this free of charge but only after receiving your specific instruction.

The Notes to the Schedule are an explanation of the procedures employed in preparing your appraisal, its limitations and the abbreviations used and form part of the valuation document. It is important that these notes are read in conjunction with the main valuation text so that the appraisal terminology is clearly understood. Any further notes relating to a specific item will be found either within the main description of the piece or on a separate sheet within this report. These notes should be read and understood.

A confidential copy of your valuation is held by us for up to six years and can be used to generate a revised and updated appraisal at any time. Special reduced rates for re-valuations are available.

The values applied are based upon the most appropriate markets relative to the individual items. These markets will vary according to the age, style, nature and construction of each piece. The values given represent the appraiser's opinion of the approximate replacement cost within these stated markets and are only valid for the purpose specified.

Your particular attention is drawn to the significance of the exchange rate between sterling and the US dollar as the US dollar is the currency in which diamonds, gemstones and precious metals are traded throughout the world. Fluctuations in this rate can have an immediate effect on these raw materials and for this reason we would recommend your jewellery is re-examined for appraisal on a regular basis.

The items have been examined with great care so that we may present a fully researched report. We hope that you will find this both interesting and informative.

Should there be any areas that need clarification, it is important that you do not hesitate to contact us, as we will be delighted to assist further.

Yours sincerely,

SAMPLE DOCUMENT

Michael Inkpen

Prepared for:
Mrs. A Sample
Post code: BS2 3AB
Client reference: Valuation for insurance
Schedule Number: 1107 Date of Appraisal: 04/05/2008
Document printed on: 01/07/2011

Valuation for Insurance Appraisal

Based on values current at the date of Appraisal and valid only for the purpose specified.
For clarification of the terms used in this document please refer to the glossary and Notes to the Schedule.

Exchange rate information. As of 14th Apr 2011 and for the purpose of this valuation only one US Dollar was taken to be approximately equal to £0.60

Schedule

1 Ring

A navette shaped cluster dress ring, yellow and white, set with an oval faceted cut sapphire and eighteen brilliant cut diamonds.

Item weight: 3.35 Grams

SAPPHIRE DETAILS...

Parameters: Set with 1 oval faceted Sapphire, claw set in white and *calculated to weigh* 0.93cts. The measurements are 6.96 x 5.05 x 3.06mm . The total weight is 0.93cts, *calculated* Moderately included (M1)
Clarity: Moderately included (M1)
Colour: c22_6_5_2 - Medium dark, Strong, Blue (B 6/5)
Proportions: very good, finish is very good, brilliancy estimated as Good - 50% to 70%
Stone appraisal: assessed mounted
Gem grade: Good 5 (estimated)



DIAMOND MELEE DETAILS...

12 diamonds. Round Brilliant cut scallop & grain setting in white.
From 1.65 mm x 1.65 mm to 1.85 mm x 1.85 mm
0.02ct to 0.03ct
Total Weight: 0.30 ct. The average estimated weight is approximately 0.025 ct each.
Clarity: SI1-SI2
Colour: H-I
Stone appraisal: Parameters are an average, assessed mounted

DIAMOND MELEE DETAILS...

6 diamonds. Round Brilliant cut scallop & grain setting in white.
From 1.35 mm x 1.35 mm to 1.55 mm x 1.55 mm
0.01ct to 0.015ct
Total Weight: 0.08 ct. The average weight is approximately 0.013 ct each.
Clarity: SI1-SI2
Colour: H-I
Stone appraisal: Parameters are an average, assessed mounted

RING DETAILS...

Head style: Navette shape cluster
Head length/width: 14.6mm / 8.6mm
Head depth: 5.3mm
Finish, head: polished
Shoulder style: Laterally split, with spear shape
Shank width / depth: 2.00mm / 1.30mm
Shank style: "D" profile. The shank finish is polished. Ring size: F½
Manufacture: Assembled cast components, hallmarked 18ct gold
Hallmark details: Office: London - Date letter for 1997 - Sponsor (makers mark if HM'ed before 1975): MS
Period: Late 20th Century
Condition: Very good

NEW REPLACEMENT VALUE.... £0.00

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2 Ring

A three stone in-line engagement style ring, white, set with three modern brilliant cut diamonds.

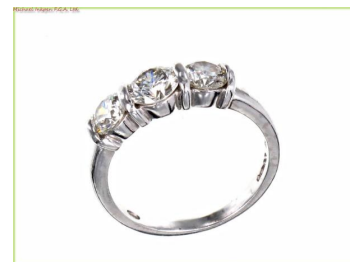
Item weight: 5.10 Grams

DIAMOND DETAILS...

Clarity:

1 Modern brilliant cut diamond; Bar set, in white. The measurements are 5.30 x 5.30 x 3.10mm. The *calculated* weight is 0.53cts

VS1-VS2 assessed mounted.



DIAMOND DETAILS...

Total weight:

Clarity:

2 Modern brilliant cut diamonds; Bar set, in white. The approximate average measurements are 4.58 x 4.57 x 2.70mm. The *estimated* weight is 0.34cts each.

0.68cts approximate

VS1-VS2 assessed mounted.

RING DETAILS...

Head style:

Head length/width:

Finish, head:

Shoulder style:

Shank width / depth:

Shank style:

Manufacture:

Hallmark details:

Condition:

Straight three stone

15.8mm / 5.3mm

Polished

Full width

1.90mm / 1.10mm

"D" profile. The shank finish is Polished. K

Assembled cast components, hallmarked 950 grade platinum

Office: London - Date letter for 2000 - Sponsor (makers mark if

HM'ed before 1975): FEU

Very good

NEW REPLACEMENT VALUE.... £0.00

3 Brooch

A circular brooch of three swags in yellow and white, set with a single cultured pearl.

Item weight: 1.95 Grams

PEARL DETAILS...

Size:

Setting style:

Colour:

Shape:

Lustre:

Nacre thickness:

Purity:

Testing:

1 pearl Akoya, saltwater cultured

4-1/2 mm to 5 mm. Pearls graded as Fine

peg set

Medium cream (5) Overtone: Light rose hint (0.5).

Round to near round (8)

Good (7)

Acceptable

Very lightly blemished (7)

Pearls not submitted for specialist testing. The opinion is provisional but probable.



BROOCH DETAILS...

Style:

Finish:

Length / Width:

Fittings:

Manufacture:

Hallmark details:

Stamped:

Period:

Condition:

Abstract motif

polished

24.00 mm / 22.20 mm

Joint, revolver catch & pin

Stamped and assembled components, tested and valued as 9ct

gold

Office: No marks

9ct

Modern

Very good

NEW REPLACEMENT VALUE.... £0.00

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4 Watch, Lady's

A ladies Rolex bracelet wrist watch. The Oyster perpetual Datejust on a two tone Oyster bracelet.

Replacement based on the current model ref: 179173

Item weight: 56.02 Grams

WATCH DETAILS...

Oyster perpetual datejust

Maker:	Rolex
Type:	Lady's
Movement:	Automatic
Material:	examined and assessed as Stainless and 18ct gold
Shape:	Round
Case Length/width:	25. mm/ 25. mm
Case finish:	polished and brush finished
Bezel:	Fluted, yellow
Dial / Features:	Cream Sweep second hand & date window
Hour markings:	Roman numerals Hands: Gold
Strap/Bracelet:	Stainless Steel and 18ct gold Clasp: Fold over & clasp
Numbers:	Case numbers: E724660 Model number: 69173
Period:	Late 20th Century
Packaging:	No box or papers
Condition:	very good



NEW REPLACEMENT VALUE.... £0.00

Your coloured stones

All coloured stones in this report are colour graded using the GIA colour grading system, Gem eWizard colour comparison software or GemDialogue.

Treatments

Unless otherwise stated, it is assumed that all coloured stones listed on this appraisal report will have probably been subjected to various treatments to improve their appearance. Such treatments would be those considered as usual and customary practice in the gem trade. The treatments, where they are present, are mostly stable and do not require special care. Some treatments may be reversible and in certain cases may be re-treatable. Prevailing market values are based on these universally employed and accepted processes by the gem and the jewellery trades. Detection of some treatments however requires sophisticated equipment not found in a standard gemmological laboratory. It is beyond the scope of this appraisal to determine exact treatment methods or the amount of treatment present, if any. When a treatment can be detected, and is considered to be unusual a note will be made to that effect.

Current bullion price: Gold: £437.16/ Platinum: £968.45/ Silver: £8.37 per oz

Schedule Total £0.00
Zero Pounds and no pence

I certify that I have personally examined and appraised the 4 items contained in this schedule and in my opinion the figures given represent the value of the items for Insurance Appraisal only at the date of appraisal.

- ◆ The fee charged for my service is not contingent on the value ascribed.
- ◆ I do not buy, sell or broker jewellery, silver or related items.
- ◆ I have no past, present or prospective future interest in the items in this schedule.
- ◆ I am in compliance with the IRV and AIJV codes of ethical conduct and principles of good appraisal practice.

Possession of this valuation, or any copy thereof, does not carry with it the right of publication or may it be used for any purpose by anyone other than the named person on the valuation without the express written consent of the valuer and, in any event, only for the purpose stated and in its entirety.

Signature of appraiser _____

Date 04/05/2008

Michael Inkpen
FGA, FIRV, Member
N.A.G. Registered valuer No: 50495.



We recommend that your valuation is re-checked in July 2014, or soon after.

Notes to the Schedule

A valuation schedule can seem to be a complex document, so to help you better understand what it contains and why, as well as a few of the limitations that are applicable to the valuation process itself, the following explanatory notes have been compiled for your information. These should be read in conjunction with the attached schedule, and should you need any further assistance or have any queries please feel free to discuss these with the valuer.

GENERAL MATTERS

- a) The values stated in the schedule do not constitute an offer to purchase nor are they intended to suggest figures likely to be raised in the event of a sale (unless the valuation is specifically for that purpose).
- b) Where it is applicable and unless otherwise stated, the values given in the schedule include Value Added Tax at whatever rate is in force at the date of the schedule.
- c) Articles are valued only with regard to materials, workmanship, scarcity and relevant market forces and no account is taken of any *sentimental value*.
- d) It is recommended that a valuation for insurance be updated regularly. This provides an opportunity to check and clean the articles thoroughly, and in such cases a reduced fee may be applicable. Customers are reminded that values do not necessarily correspond to the prevailing rate of inflation, and the practice of index-linking used by some insurers may prove to be misleading and inaccurate, and may result in either overpayment of premiums or underinsurance in the event of a claim.
- e) Any unhallmarked article which reacts to testing in a way which indicates that it is composed of precious metal is valued accordingly. However, it is not described as a specific alloy in the absence of the required hallmark (see The Hallmarking Act 1973).

GEMSTONE MATTERS

- f) All dimensions and estimated weights of gemstones have been determined without unsetting the stones and are, therefore, only approximate because of limitations imposed by the mount. Estimated weights are normally calculated by applying standard formulae to the measurements taken.
- g) Diamond colour and clarity assessments, which are approximate, are based on comparison with known stones, and both colour and clarity can be estimated only, because of limitations imposed by the mount. The quality nomenclature used is that recommended by the GIA (The Gemological Institute of America).
- h) Gemmological descriptions are based on testing carried out by standard gemmological equipment without unsetting the stones. Whilst the valuer is reasonably satisfied that all such descriptions are correct, no responsibility can be assumed if subsequent unsetting and testing disproves these opinions. In the event of serious doubt, it is recommended that independent testing is undertaken by a recognised gemmological laboratory.
- i) Any article which incorporates pearls has been valued according to the opinion expressed, i.e. cultured, natural. Unless otherwise stated, none has been subjected to testing by X-ray to confirm this opinion.
- j) This company/The valuer subscribe(s) to the rules governing gemstone nomenclature as specified by the international regulatory body CIBJO (Confederation Internationale de la Bijouterie, Joaillerie, Orfèvrerie, des Diamants, Perles et Pierres) in its 'Blue Book'.

INSURANCE MATTERS

- k) The following abbreviations are used to explain the basis of valuation used in schedules for insurance replacement:-

NRV New Replacement Value. This value reflects the average current new replacement cost of a similar article of equivalent quality. It does not, however, allow for recreating a handmade facsimile of the original. Most modern items will normally be expected to be described under this heading.

SHRV Second-hand Replacement Value. This value reflects the current second-hand replacement cost of a similar article of equivalent quality and in like condition.

ARV Antique Replacement Value. This value should enable the owner to obtain a similar antique replacement article of equivalent quality and in like condition, and is normally ascribed to articles believed to be one hundred or more years old.

PRV Period second hand replacement value. This value should enable the owner to obtain an item of a similar period/style to the original, of equivalent quality and condition in the secondary market.

FV Facsimile Value. This value reflects the likely current replacement costs of creating a facsimile of the original utilising the same quality materials and processes. It should be noted that this is a type of valuation rarely used and only in specific instances (for further explanation please discuss with the valuer). The vast majority of modern jewellery will, even if handmade, be adequately covered by the standard new replacement qualification.

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- l) Partial loss/damage. Regardless of the type of value ascribed to an article, it should be noted that the value makes no pro rata allowance for the current cost of individual component parts in the event of a partial loss, nor does it take into account the cost of restoring or recreating the article in question in the event of major accidental damage. It is accepted by insurers that the costs of selecting replacement gems and repair work to settings etc. generally cannot be directly related to the value of an article in its entirety. This is particularly relevant to pairs and/or sets or articles valued as either SHR or ARV.
- m) All values given represent average approximate retail replacement prices within the various categories specified - i.e. NRV, SHR, ARV and FV. These values do not necessarily reflect the price at which the valued item(s) may be purchased from any particular retailer but attempt to reflect an average of a broad range of current prices of such items available from retailers offering similar goods in the appropriate market.
- n) All values given for articles of foreign manufacture represent approximate retail replacement prices (as defined above) which attempt to reflect an average of a broad range of current prices of such articles available from retailers offering goods of comparable quality to consumers in the U.K.
- o) Obsolete watches: the stated value for any obsolete watch given a NRV figure represents the current new replacement price for the nearest model of equivalent quality, which may, or may not, be of the same brand. Watches valued for second-hand replacement (SHR) are generally (but not necessarily) likely to be more than 30 years old, and will be so valued because they are of a brand/style/type no longer available, or will be in a condition that reflects the age and wear provided by the passing years. Insurers normally accept the distinctions, and will normally take the stance that replacement will be on the basis of 'equivalence' rather than 'betterment', and it is this principle that guides the valuer in the valuation method applied.
- p) References to condition are as follows (please note this only affects values ascribed as SHR and ARV):-

EXCELLENT - In the appraiser's opinion, the article is in 'as new' condition.

VERY GOOD - In the appraiser's opinion, the article is in exceptional condition in relation to its age and does not display any obvious evidence of repairs and/or restorations.

GOOD - In the appraiser's opinion, the article is in better than average condition in relation to its age and may display evidence of discreet repairs and/or sympathetic restorations.

FAIR - In the appraiser's opinion, the article is in average condition in relation to its age and may display evidence of acceptable repairs and/or restorations.

POOR - In the appraiser's opinion, the article is in lower than average condition in relation to its age and may either display obvious repairs and/or restorations or be in need of repairs and/or restorations.

VERY POOR - In the appraiser's opinion, the article is in a dilapidated condition in relation to its age and may have missing or broken components and/or display obvious evidence of poor quality repairs and/or restorations.

MISCELLANEOUS MATTERS

- q) If this schedule is for Probate, the values given represent open market figures likely to be realised by sale of the goods at the date of death; such values reflect the condition these goods were in at the stated date. This valuation satisfies the requirements of Section 160 of the Inheritance Taxes Act, 1984.
- r) If this schedule is for Family Division/Divorce purposes, the values given represent open market figures likely to be paid by prospective purchasers when buying at public auction and/or in a willing buyer/willing seller situation. These values reflect the average gross figures reputable dealers are likely to pay for the goods after any auctioneer's premiums or other commissions payable, at the date stated. It is this value that is appropriate to be put to the Court in a divorce case when jointly owned property is either in dispute or being divided between the parties.
- s) If this schedule is for the purpose of Private Sale, the values given represent the average figures likely to be obtained for the goods by the owner in a private transaction with another individual. It is usual for this figure to fall between the open market level and a current retail replacement value.
- t) If this schedule is for Capital Gains Tax purposes, the values given reflect retrospective open market figures (after deduction of auctioneer's fees) for the relevant date specified, taking into account prevailing market conditions.
- u) Your statutory rights are in no way affected by any of these Notes to the Schedule.
End of schedule No. 1107

Picture Schedule

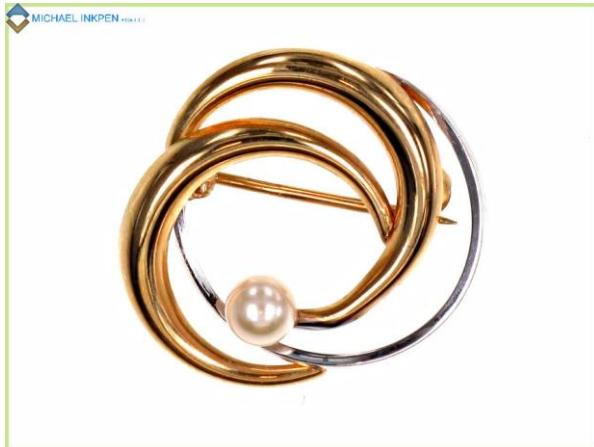
Picture schedule for Mrs. A Sample on 15/04/2011. Document number: 1107



Item 1



Item 2



Item 3



Item 4



Item 4

Glossary

Antique: Generally understood to refer to items over 100 years old, but is variously defined by jurisdiction.

Appraisal: The process of estimating value; an estimate of value. An expert estimation of the quality, quantity, and other characteristics of someone or something

Bezel: 1.) The facets around the sides of a gem. 2.) A type of gemstone setting where the metal encircles and is burnished over the edge of the gem. 3.) On a watch, the rim that covers the edge of the dial and holds the crystal in place.

Brilliant cut: A type of cutting, especially of diamonds, with 32 facets plus a table placed above the girdle and 24 facets, plus the culet if present, placed below the girdle, in a “starburst” pattern. The brilliant cut stone may have a variety of shapes, such as round, oval, pear shaped, marquise (boat-shaped), or heart shaped.

CIBJO: Confederation Internationale de la Bijouterie, Joaillerie, Orfeverie, des Diamants, Perles et Pierres. A European regulatory body encouraging many aspects of International cooperation in the jewellery industry but in particular, enforcing correct nomenclature and definition.

Condition: The physical description of the property relating to its completeness for performing an identified role. Impairments could include damage of any kind, loss of components, wear and tear and inappropriate or unacceptable repairs.

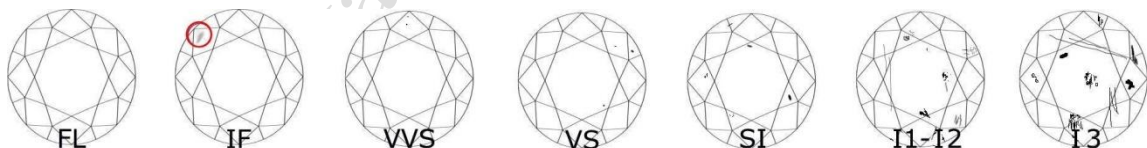
Cultured pearl: A pearl created by the placing of a nucleus (e.g. a bead) and/or a piece of mantle tissue into the body of a mollusk. Layers of nacre are deposited on the irritant, resulting in the cultured pearl.

Cut: 1.) In gems, a fashioned gem, as opposed to a rough or uncut gem. 2.) The shaping and polishing of a gemstone. 3.) The proportions to which a gem is fashioned. One of the “four C’s” in diamond grading

Dial: The plate behind the hands of the watch or clock. Sometimes enamelled and hand-painted, and sometimes with gold markers or diamonds for numbers.

Diamond: Hardest of natural substances, composed of pure carbon.

Clarity: In gemstones, the incidence of inclusions and surface blemishes. One of the “four C’s” in Diamond grading. There are several clarity grading scales throughout the world. The G.I.A clarity grading scale is used in this report. Some of the grades are split (e.g. VVS1 and VVS2). Size, position and number of inclusions determine the distinction between the split grades. The descriptions below assume an expert eye using a 10X loupe corrected for spherical aberration. The following diagram is not literal and is for illustration purposes only.



FL: Flawless - No inclusions or blemishes are visible to a skilled grader using 10× magnification

IF: Internally Flawless - No inclusions and only blemishes are visible to a skilled grader using 10× magnification

VVS: Very, Very Slightly Included - Inclusions are difficult for a skilled grader to see under 10× magnification

VS: Very Slightly Included - Inclusions are clearly visible under 10× magnification but can be characterized as minor

SI: Slightly Included - Inclusions are noticeable to a skilled grader using 10× magnification

I1-I2: Included - Inclusions are obvious under 10× magnification and may affect transparency and brilliance

I3: Included - Inclusions are very obvious under 10× magnification and may affect transparency and brilliance.

Colour: “B(22) 6/3 -Medium dark, Very Slightly Grayish, Blue”, when a code similar to this appears in your valuation it means that the valuer has used a sophisticated computer program to compare the stone or stones with a chart of thousands of possible gem colours. The code indicates colour, followed by tone and saturation and is that approved by the G.I.A. Although subjective, the code shows how the stone appeared to the valuer in the conditions prevailing at the time of the examination. It can be used as guide if a replacement stone is ever required.

Grain set: A setting style in which the stones are set flush in the metal, held by grains raised from the surrounding metal.

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Head: a) The upper portion of a ring consisting of a tapered box or tube having claws or other means of securing a stone. B) The case and mechanism of the wristwatch, not including the strap or bracelet.

Melee: 1.) A parcel of round diamonds up to about ¼ carat. 2.) The accent diamonds in a piece of jewellery. 3.) In rough diamonds, octahedral and irregular octahedral crystals under 1 carat. 4). Sometimes 3 facet rose cut diamonds in antique jewellery.

Movement: The mechanism of a watch or clock exclusive of the case and dial.

N.A.G.: National Association of Goldsmiths. An historic trade organisation whose aims include promoting best practice within the jewellery trade and offering a conciliation service between the trade and members of the public.

Nacre: The iridescent outer layers of a natural or cultured pearl. One of the value elements of a cultured pearl.

Natural: 1.) Generally taken as substance that has been formed without intervention from man. 2.) An area that remains unpolished on the girdle of a cut diamond to maintain weight.

Navette: Like a small boat. Eye shaped. Precious stone cut like this.

New: A property that is unused or that has not suffered any deterioration or obsolescence. "New" does not necessarily mean, "just brought into being".

Overtone: The subtle colour that overlies the body colour of a Pearl. One of the characteristics that comprise the grade of a pearl.

Period: A historical time-frame characterized by jewellery with certain unifying characteristics of style, materials and manufacture. E.G., Georgian, Victorian, Art Deco, Art Nouveau, Retro, etc. (not necessarily belonging to that time period but having the attributes thereof)

Regard: The name given to a piece of jewellery (usually a ring) where the stones are arranged so that the initial letters of each gemstone spells "REGARD"

Sapphire: A gem form of corundum in any colour other than red. When used alone, without an adjective such as "pink" or "yellow", it usually refers to the blue variety.

Set: Two or three matching pieces of jewellery, such as earrings, ring, and necklace. The attachment of gemstones to a piece of jewellery by way of claws, grains or rubbed-over edges.

Setting: The mount in which a gemstone is set in jewellery. Also applies to the method, either open or closed, by which a stone is secured. IE: box setting, collet setting, crown setting, flush setting, pavé setting, etc.

Shank: The part of a ring that surrounds the finger, exclusive of the top.

Shape: In gemstones, the general form of the stone, as opposed to "cut" which usually refers to the proportions of cutting. Some shapes are round, oval, pear (pendeloque), marquise, square, octahedral, etc. Used in conjunction with the type of faceting on the bottom of the stone, such as brilliant, step-cut, etc.

Shoulders: The parts of a ring that extend from the shank to the centre setting or "head".

Sponsor: One of the four marks that compose a UK hallmark. If present this mark identifies the person or company that submitted the item for assaying.

Stamped: 1.) A method of manufacture in which the component parts are die punched by pre-formed tools. 2.) The application of a mark indicating the fineness of precious metal i.e. Plat, 18ct, 14ct, 9ct etc (and sometimes initials indicating the manufacturer of the item). Such marks do not by themselves constitute proof of the fineness of the metal but if the valuer is reasonably certain that the mark is correct no further comment will be made. The absence of a comment implies that the valuer accepts the mark is broadly correct.

Stated: The term "Stated" following the weight, clarity or colour description of a stone implies that the valuer has been shown supporting documentation in the form of a previous valuation, receipt or certificate. If the valuer finds significant differences in the parameters they will be shown in the report otherwise it can be taken that the stated figures are broadly correct.

Sterling: In silver an alloy of 955/1000 pure silver, or 92½% silver. In the UK accepted levels of fineness in parts per thousand are 800, 925 (standard silver), 958 (Britannia silver) and 999 (fine silver).

Sweep second hand: Second hand mounted at the center of the dial on a mechanical watch, as opposed to an auxiliary dial or counter.

Table: 1)The large, flat, polished facet on the top of a faceted gemstone that is parallel to the girdle. 2)The head of a signet ring.

Summary of valuation

Insurer's Summary & Notification

The Insured:
Mrs. A Sample
25 Fir Tree Avenue
Anytown, Borsetshire BS2 3AB, United Kingdom

This is to notify you that a detailed appraisal has been performed on 4 items in the possession of the above mentioned person on 16/04/2011. These brief notes are provided for your guidance and to obtain interim cover.

They do not, by themselves, constitute a full appraisal and valuation.

A copy of the full appraisal these notes are drawn from, which is very much more detailed, can be obtained on application and can be forwarded to you, either by e-mail or FAX immediately following authentication of your request.

Document number: 1107:

1 Ring

A navette shaped cluster dress ring, yellow and white, set with an oval faceted cut sapphire and eighteen brilliant cut diamonds.

Item weight: 3.35 Grams

Sapphire. 1 oval faceted. Weight: 0.93 ct.

12 Round Brilliant cut, average weight 0.025 ct each, total 0.30 ct.

6 Round Brilliant cut, average weight 0.013 ct each, total 0.08 ct.

NEW REPLACEMENT VALUE.... £0.00

2 Ring

A three stone in-line engagement style ring, white, set with three modern brilliant cut diamonds.

Item weight: 5.10 Grams

1 Modern brilliant cut diamond, weight: 0.53 ct.

2 Modern brilliant cut diamonds, weight: 0.68 ct.

NEW REPLACEMENT VALUE.... £0.00

3 Brooch

A circular brooch of three swags in yellow and white, set with a single cultured pearl.

Item weight: 1.95 Grams

NEW REPLACEMENT VALUE.... £0.00

4 Watch, Lady's

A ladies rolex bracelet wrist watch. The Oyster perpetual datejust on a two tone Oyster bracelet.

Item weight: 56.02 Grams

NEW REPLACEMENT VALUE.... £0.00

Valuation Total: £0.00

I certify that the items contained in this summary have been examined by me on the 16/04/2011 and have been valued for the sum of **Zero Pounds and no pence** for the purpose of **Insurance Appraisal** only.

Signature of Valuer: _____ Date: 04/05/2008
Michael Inkpen
FGA, FIRV, Member AIJV
N.A.G. Institute of Registered valuers, member IRV: 50495.



Items for repair

During the course of this appraisal and valuation items may have been found to have wear or damage which could jeopardise the safety of gemstones or seriously affect the usefulness of the items. This part of the document is automatically generated during the appraisal process so if any items are noted below the opinion of the valuer is that they would benefit from repair as soon as possible.

There are no repairs required, but ask your retailer to check your jewellery from time to time.

Your jeweller will be happy to estimate the cost of any repairs for you.

Signature of Appraiser: _____ Date: 04/05/2008
Michael Inkpe
FGA, FIRV, Member AIJV
N.A.G. Institute of Registered valuers, member IRV: 50495.



T:01392 268 203
E:info@gemvalue.co.uk

Please note that potential repairs are drawn to your attention for your benefit and in order to help you maintain your jewellery in a safe and usable condition. No warranty whatsoever is given or implied regarding the condition of any items in this valuation and maintenance remains your sole responsibility. The valuer will not accept any ongoing liability for damage or loss of stones. Items in poor or fair condition can sometimes increase in value after repair. Customers wishing to re-submit repaired items for re-examination and re-issue of a valuation can do so within three months of the valuation date and will be charged a nominal sum to cover postage only. Your retailer is the best person to inform you of the advisability of repairs and will be very happy to check and clean your jewellery periodically; we recommend that this should take place once a year.